SUNCHASE CONDOMINIUM ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING

NOVEMBER 14, 2011

MINUTES

BOARD MEMBERS PRESENT

Norman McFadden
Jim Babbitt
Caroline Stinson
Duane Fair
David Haney
Jake Commer

OTHERS PRESENT

Mr. & Mrs. Sommermeyer
Mr. & Mrs. Singh
Barbara Johnson
Mary Waters
Lynda Babbitt
Ray Etheridge–Association Manager

CALL TO ORDER

Jim Babbitt, President, called the meeting to order at 5:40 p.m.

FINANCIALS

The Board briefly discussed the proposed budget which had been discussed at the Owners Meeting. Duane Fair made a motion to approve this budget for 2012. Jake Commer seconded, and the motion passed unanimously.

ELECTION OF OFFICERS

Jake Commer made a motion to re-elect the same officers for 2012 as those in 2011. Caroline Stinson seconded, and the motion passed unanimously. Those officers are:

- Jim Babbitt–President
- Norman McFadden–Vice President
- Caroline Stinson–Secretary/Treasurer

Jim Babbitt informed the Board that we will no longer able to use the library for meetings on the second Monday of each month. Another date that is available to the Association is the third Wednesday of each month, and the Board decided to go with this date. Ray will send the necessary paperwork to the library.

ADJOURNMENT

There was no further business, and the meeting adjourned at 5:45 P.M.

Respectfully Submitted,

Ray O. Etheridge